

MARSHALL-PUTNAM FARM BUREAU FOUNDATION SCHOLARSHIP GUIDELINES

The Marshall-Putnam Farm Bureau Foundation Board of Directors has elected to provide a collegiate scholarship for members or dependents of members of the Marshall-Putnam Farm Bureau®, Henry, Illinois. The amount will be \$1,500 for one year. The scholarship is intended to help defray tuition, room and board, fees and other necessary expenses normally experienced by college students. This scholarship may be used in addition to any other financial aid the student may receive. The guidelines that follow have been developed to govern administration of the scholarship.

1. Applicants must meet all of the following requirements: (a) the applicant must have been a resident of Marshall or Putnam counties for the full 2 years immediately prior to the date of high school graduation, (b) the parent/s or legal guardian/s whom have legal custody of the applicant and claim the applicant as a dependent must have been a resident of Marshall or Putnam Counties for a full 2 years immediately prior to the date of the applicant's high school graduation, (c) the parent/s or legal guardian/s whom have legal custody of the applicant and claim the applicant as a dependent must have been a member of the Farm Bureau® somewhere in the State of Illinois for at least 4 years immediately prior to the date of the applicant's high school graduation and for the final 2 years of this 4 year period must be a member in good standing of the Marshall-Putnam Farm Bureau®.
2. Scholarships will be awarded on the basis of scholastic ability. This will be determined by adding 6 times the applicant's high school grade point average, as computed by local officials of the high school being attended at the end of 7 semesters, to the applicant's SAT composite score. The eighth semester may not be used for computing grade point average. In the event of a tie in determining scholastic rank, the scholarship will be equally divided between the applicants who have tied. Should any of the above recipients elect to relinquish their portion of said scholarship, the remainder will be granted to the other recipients.
3. To receive the scholarship a student must enroll in at least 12 hours of college classes.
4. Payment of the scholarship funds will be made at the beginning of the student's freshman year of college. The student must provide proof that he is enrolled in college for at least 12 semester hours. If a student fails to attend school for at least 9 weeks, he will be obligated to refund one half the amount awarded him at the beginning of the semester or quarter.
5. Application must be made by April 1st of the student's senior year. Any member of a given high school graduating class who has previously applied for the scholarship will be eligible for any of the unused portion of the scholarship in order of scholastic rank as described above, should the original recipient relinquish the scholarship. A student having received written notification that he is eligible for the unused portion of the scholarship shall have 20 days from receipt of such notice to reply in writing as to his intent to use the said scholarship.
6. Scholarship payments will not be made for summer sessions.
7. Once a scholarship is awarded, the recipient is entitled to use said scholarship for its entirety subject to these guidelines. Once a scholarship is relinquished, the recipient is no longer entitled to reapply.

8. The scholarship may be used at any school or institution on the approved list of schools as published by the Illinois State Scholarship Commission, or an equivalent out-of-state school as listed by the Guaranteed Student Loan Program.
9. This scholarship may be used in addition to any other scholarships, grants, loans, or other types of financial aid the student may receive.
10. Recipients of a GED Diploma may apply for the scholarship only if they have completed 7 semesters of high school work and have taken the SAT test. Any such applicant will be placed in competition with graduating seniors in the year in which they receive their GED Diploma.
11. The Scholarship Committee will annually make a recommendation to the Marshall-Putnam Farm Bureau Foundation Directors suggesting the recipient of the scholarship based upon the guidelines by May 15th.
12. The Scholarship Committee reserves the right to make judgments on cases not covered in the above guidelines.

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